

NAGPUR NAGRIK SAHAKARI BANK
NOTES TO ACCOUNT
AND
RBI DISCLOSURES
FY 2022-2023

P.G. Joshi & Co., Chartered Accountants.

CONTENTS

NOTES TO ACCOUNTS	4
1 ACCOUNTING POLICIES	4
2 OVERVIEW	4
3 BASIS OF PREPARATION	4
4 INVESTMENT	4
5 ADVANCES	5
6 FIXED ASSETS	5
7 DEPRECIATION	5
8 INVENTORIES	5
9 REVENUE RECOGNITION	6
10 RETIREMENT BENEFITS TO EMPLOYEES	6
11 TAXATION.....	6
12 TAXATION (OTHER TAN I. TAX).....	6
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023	7
13 ACCOUNTING STANDARDS ISSUED BY ICAI	11
13.1AS 5 – PRIOR PERIOD ITEMS	11
13.2AS 6 - DEPRECIATION ON PPE	11
13.3AS 10 – PROPERTY, PLANT AND EQUIPMENT	11
13.4AS 15 – ACCOUNTING FOR RETIREMENT BENEFITS IN FINANCIAL STATEMENTS	12
13.5AS 17 – SEGMENT REPORTING.....	12
13.6AS 18 – RELATED PARTY DISCLOSURES	13
13.7AS 19-LEASES.....	13
13.8AS 20 – EARNING PER SHARE	13
13.9AS 22 – ACCOUNTING FOR TAXES ON INCOME	14
13.10 AS 26 – INTANGIBLE ASSETS	15
13.11 AS 28 – IMPAIRMENT OF ASSETS.....	15
13.12 AS 29 – CONTINGENT LIABILITIES.....	15
13.13 OTHER DISCLOSURES.....	15
14 RBI DISCLOSURES	16
14.1REGULATORY CAPITAL.....	16
14.1.1 Composition of Regulatory Capital:	16
14.1.2 Drawn down from Reserves:.....	17
A. Investment Fluctuation Reserve.....	17
B. Transfer from IFR to Profit & Loss on creation of Provision on Depreciation in Value of Investments (IDR)	18
14.2ASSET LIABILITY MANAGEMENT	19
14.2.1 Maturity pattern of certain items of assets and liabilities	19
14.3INVESTMENTS.....	20
14.3.1 Composition of Investment Portfolio.....	20
14.3.2 Movement of Provisions for Depreciation & Investment Fluctuation Reserve	22

14.3.3	Sale and transfers to/from HTM category/ Permanent category	23
14.3.4	Non-SLR investment portfolio	44
14.3.5	Repo transactions(in face value terms).....	45
14.4	ASSET QUALITY	46
14.4.1	Classification of advances and provisions	46
	Ratios	48
14.4.2	Sector-wise Advances and Gross NPAs	48
14.4.3	Overseas assets, NPAs and revenue	50
14.4.4	Particulars of resolution plan and restructuring	50
	(i) Details of accounts subjected to restructuring	50
14.4.5	Divergence in asset classification and provisioning	52
14.4.6	Disclosure of transfer of loan exposures.....	53
14.4.7	Details of financial assets sold to Asset Reconstruction Companies (ARCs)	54
	(i) Details of sales.....	54
	(ii) Investments in Security Receipts (SRs).....	55
14.4.8	Fraud accounts	56
14.4.9	Disclosure under Resolution Framework for COVID-19-related Stress.....	57
14.5	EXPOSURES	58
14.5.1	Exposure to real estate sector	58
14.5.2	Unsecured advances	59
14.6	CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAs.....	59
14.6.1	Concentration of deposits.....	59
14.6.2	Concentration of advances	59
14.6.3	Concentration of exposures	60
14.6.4	Concentration of NPAs	60
14.8	DISCLOSURE OF COMPLAINTS.....	61
14.9	DISCLOSURE OF PENALTIES IMPOSED BY THE RESERVE BANK OF INDIA	62
14.10	DISCLOSURES ON REMUNERATION	63
14.11	OTHER DISCLOSURES.....	65
	14.11.1 Business ratios.....	65
	14.11.2 Bancassurance business:	66
	14.11.3 Marketing and distribution:	66
	14.11.4 Disclosures regarding Priority Sector Lending Certificates (PSLCs)	66
	14.11.5 Provisions and contingencies	66
	14.11.6 Payment of DICGC Insurance Premium.....	67
	14.11.7 Disclosure of facilities granted to directors and their relatives	67
15	NOTE.....	68

NOTES TO ACCOUNTS

Notes forming part of the Profit and Loss Account for the year ended 31st March, 2023 and Balance Sheet as on even date.

1 ACCOUNTING POLICIES

2 OVERVIEW

Nagpur Nagrik Sahakari bank Ltd., was established on 20.6.1962, The Bank is a Multi-State Scheduled Cooperative Bank, having 45 Branches & Head Office as on 31.03.2023

3 BASIS OF PREPARATION

The financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting, unless otherwise stated & comply with statutory requirements prescribed under the Banking regulation act-1949 & Multi State Cooperative Societies act 2002, circulars and guidelines issued by RBI from time to time and current Practices prevailing within the Banking Industry in India.

4 INVESTMENT

- a. Investments are classified as stipulated in Form 'A' of the Third Schedule to the Banking Regulations Act,1949.
- b. The investments are categorized into "Held to Maturity", "Available for Sale" and "Held for Trading" in terms of RBI Guidelines.
- c. The Bank has decided the category of each investment at the time of acquisition. The transfer of securities from one category to another category is done as per RBI guideline as follows:
 - i. Transfer during the current year: Shifting of securities during the year from HFT/AFS to HTM is lower of face value/book value or market value, in case market value is lower than book value, otherwise at least of face value/book value or market value on the date of transfer.
 - ii. Transfer from/to HTM category will be made once in every Financial Year & preferably at the beginning of the year.
- d. Investments are valued on the following basis:
 - i. **Held To Maturity:** Investment under this category is valued at acquisition cost, unless more than face value, in which case the premium is amortized over the remaining period of maturity
 - ii. **Available for Sale:** The individual scrip in this category is marked to market value on yearly basis and net depreciation, if any is provided while net appreciation, if any, has been ignored. The book value of individual scrip is not changed after the revaluation during the year.
 - iii. **Held for Trading:** The individual Scrip in this category is marked to market value at monthly basis and net Depreciation, if any is provided while net appreciation, if any has been ignored. The book value of individual scrip is not changed after the revaluation during the year.
 - iv. For arriving at market value, Central Government securities are valued at market rates declared by "Fixed Income Money Market & Derivatives Association of India",

(FIMMDA). State Government Securities and other Approved Securities are valued as per Methodology suggested by FIMMDA.

- v. The valuation of shares of "Co-Operative Societies" are taken at carrying cost.
- vi. Profit/Loss on sale of investment is recognized in the Profit & Loss Account. An amount equivalent to the profit on sale of investment under "Held to Maturity" category is first taken to the profit and loss account and thereafter appropriated to "Capital Reserve Account".

5 ADVANCES

- a. Advances are classified on the basis of assets classification and provisioning requirement under the prudential norms laid down by the Reserve Bank of India. Advances shown in the Balance Sheet are net of unrealized interest amount unrecognized / suspended interest of Non-Performing Assets.
- b. In respect of consortium advances the borrower accounts are classified as per performance of the account with the Bank in conformity with lead Bank.
- c. In respect of restructuring of term loan provided to Co-op. sugar factories and approved by NABARD under package scheme are classified as performing assets.
- d. The overdue interest in respect of performing interest is not required for the year ended 31.03.2018 as per RBI vide its circular

6 FIXED ASSETS

- a. Free hold land is accounted for at historical cost
- b. Premium on Lease hold Land is amortized over the period of lease.
- c. All other fixed assets are stated at a written down value.
- d. Cost includes incidental expenses incurred on the acquisition of the Fixed Assets & other allied expenses and taxes.

7 DEPRECIATION

- a. In respect of computer Hardware as well as Software, depreciation is provided for on straight line method @ 33.33% per annum as per RBI directives.
- b. Other fixed assets are depreciated at the following rates by the written down value method.

i)	Buildings	10.00%
ii)	Furniture & Fixtures	10.00%
iii)	Electric Equipment	15.00%
iv)	Vehicles	15.00%

- c. Depreciation on fixed assets purchased during the year is charged for the entire year, if the assets are put to use for 180 days or more, otherwise it is charged at 50% of the normal rate. No depreciation is charged on the fixed assets sold / discarded during the year.
- d. Depreciation has been charged on composite cost of land & building where cost of land is not available.

8 INVENTORIES

Stock of stationery is stated at Cost.

9 REVENUE RECOGNITION

- a. Items of income and expenditure are generally accounted for on an accrual basis.
- b. Income from non-performing assets is recognized to the extent it is realized as per directives and prudential norms issued by the Reserve Bank of India.
- c. Loan processing Fees, Dividend on investment of Shares, Appreciation in the mutual funds and Insurance claims are recognized on cash basis.
- d. Interest on refund of income tax is accounted for in the year in which order is received

10 RETIREMENT BENEFITS TO EMPLOYEES

- a. Payment under Group Gratuity (Cash accumulation) Policy is made with Life Insurance Corp. Of India, contribution for the year as determined by the Corporation is made by the Bank.
- b. Payment under Leave Encashment Policy is made with Life Insurance Corp. Of India, contribution for the year as determined by the Corporation is made by the Bank.
- c. The bank's contribution in respect of Provident Fund is charged against revenue every year.

11 TAXATION

- a. Provision for Income Tax shall be made as per the provision of Income Tax Act - 1961. Deferred Tax is recognized on timing difference as per AS-22 issued by ICAI, between the accounting income and taxable income in each Financial Year, the tax effect is calculated on the accumulated timing difference at the end of accounting period based on prevailing enacted or subsequently enacted regulations.

12 TAXATION (OTHER TAN I. TAX)

- a. GST and other taxes will be calculated as per their prescribed norms and proper accounting of tax paid and appropriate credit availed will made as per ICAI prescribed guidelines

(This space has been intentionally left blank)

NAGPUR NAGRIK SAHAKARI BANK
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amt in Rs)

Particulars	Year Ended 31.03.2023		Year Ended 31.03.2022	
<u>A CASH FLOW FROM OPERATING ACTIVITIES</u>				
Net Profit after tax		4,97,08,658.36		4,36,22,277.13
<u>Add: Provision for Income Tax (net of deferred tax)</u>		6,91,74,621.00		34,55,081.00
<u>Add: Investment Fluctuation Reserve & creditors w/off</u>		-2,82,95,000.00		-
Profit Before Tax		9,05,88,279.36		4,70,77,358.13
<u>Adjustment for :</u>				
Transfer to Special Reserve	-		-	
Provision for Bad & Doubtful Debts	7,00,00,000.00		18,70,53,808.45	
Contingent Provision against Standard Assets	30,00,000.00		-	
Provision for Dividend Equalization Fund	-		-	
Other Provisions	87,00,400.00		4,04,63,638.72	
Investment Depreciation Reserve	19,30,00,000.00		1,00,00,000.00	
Depreciation on Fixed Assets	5,19,90,580.47		4,53,28,150.38	
Amortization of Premium of Investments under HTM	-		-	
Bad debts Recovered (Share capital Adjustment)	-1,00,15,000.00		-	
Bad Debts Written Off	1,25,20,445.45		11,02,88,044.61	
Creditor Written Off	-35,06,160.00			
Revaluation Reserve	-1,45,91,023.96		-21,53,231.00	

Excess Provision written Back	-7,91,71,267.45		-19,05,51,179.76	
Particulars	Year Ended 31.03.2023		Year Ended 31.03.2022	
Asset Written off	1,73,059.50		7,16,603.34	
Loss / (Profit) on sale of fixed assets	4,74,343.70	23,60,81,537.71	19,00,585.17	20,30,46,419.91
Operating profit before Working Capital Changes		32,66,69,817.07		25,01,23,778.04
<u>Adjustments for working capital changes:</u>				
Decrease / (Increase) in fixed deposits	-15,33,59,634.00		-27,10,66,900.00	
Decrease / (Increase) in Money at Call/CBLO	-		0.00	
Decrease / (Increase) in Investments	-79,00,57,604.37		2,32,09,54,957.50	
Decrease / (Increase) in Advances	-1,61,37,70,124.27		-30,76,73,135.26	
Decrease / (Increase) in Other Assets & Deferred Tax	-1,74,46,953.43		3,83,38,573.83	
Decrease / (Increase) in Interest receivable	-5,01,66,355.06		4,23,31,950.60	
Increase / (Decrease) in Deposits	33,58,12,848.26		-7,07,14,863.14	
Increase / (Decrease) in Other Liabilities & Provisions	-23,98,029.33		8,34,34,274.07	
(Increase)/ Decrease in Reserve Fund	-		-	
Receipts credited to Reserve Fund		-2,29,13,85,852.20		1,83,56,04,857.60
Cash generated from operations		-1,96,47,16,035.13		2,08,57,28,635.64
Direct taxes paid		-3,26,80,679.00		-2,75,00,000.00
Net Cash from Operating Activities		-1,99,73,96,714.13		2,05,82,28,635.64
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>				

Particulars	Year Ended 31.03.2023		Year Ended 31.03.2022	
Purchase of fixed assets	-1,98,89,220.80		-4,14,24,340.00	
Sale of fixed assets	90,919.05		1,34,64,971.49	
Net Cash from Investing Activities		-1,97,98,301.75		-2,79,59,368.51
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>				
Proceeds from issue of shares	1,88,03,131.53		95,54,900.00	
Dividend paid	-		-	
Net Cash from Financing Activities		1,88,03,131.53		95,54,900.00
Net Increase in Cash or Cash Equivalents (A+B+C)		-1,99,83,91,884.35		2,03,98,24,167.13
Opening Cash and Cash Equivalents		3,21,00,73,597.50		1,17,02,49,430.37
Closing Cash and Cash Equivalents		1,21,16,81,713.16		3,21,00,73,597.50

FOR P.G. JOSHI & CO., Chartered Accountants

Firm Regd. No. 104416W

CA Ashutosh Joshi, Partner

(M. No. 038193)

Date: 10/05/2023

S.P. Potnis

General Manager

S.W. Godbole

Chief Executive Officer

Sanjay Bhende

Chairman

UDIN: 23038193BGPXKL3401

13 ACCOUNTING STANDARDS ISSUED BY ICAI

13.1 AS 5 – PRIOR PERIOD ITEMS

Bank does not operate prior period accounting head.

- (a) During the year the amount of Rs. 1,00,15,000/- credited to other bad debts recovered account which pertains to financial year 21-22. The amount transferred is on account of shares of borrowers whose assets were sold to ARC last year, but their outstanding balance is not adjusted to the extent of their shares amount. Hence the same is now transfer to bad debts recovered account during the year.
- (b) During the year the amount of Rs. 1,32,95,000/- was transferred from Sundry Creditors to P&L Appropriation A/c. The amount pertains to Dividend payable appropriated out of profit of the bank which is parked under Sundry creditors' head in books of accounts.

13.2 AS 6 - DEPRECIATION ON PPE

AS-6 requires Depreciation on PPE to be calculated on proportionate basis based on the number of days asset is put to use. However, as per policy of the bank, depreciation on fixed assets purchased during the year is charged for the entire year, if the assets are put to use for 180 days or more, otherwise it is charged at 50% of the normal rate. Due to this variation, in application of policy and AS-6, depreciation is calculated at a higher amount in books by Rs 98.99 Lacs.

13.3 AS 10 – PROPERTY, PLANT AND EQUIPMENT

The fixed asset list is maintained in the system at the branches and the head office. Fixed assets are identified according to the Specified Account code rather than the description of fixed asset.

Computers, Furniture & Fixtures, Plant & Machinery, Leasehold land, Building and Vehicle are stated at cost less depreciation/amortization.

Premises (including Freehold Land): These are stated at the revalued amounts less depreciation. Leasehold land is stated at revalued amounts less amortization over the lease period.

Revaluation model is used for determining the gross carrying value of land and building. However, for the rest of the classes of assets, Cost model is used.

The Bank has framed its own policy for the revaluation of immovable properties, which is duly approved by its Board of Directors. Revaluations are carried out by obtaining expert valuation reports by using applicable methods of valuation.

The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Depreciation on the revalued asset is charged to the Profit and Loss Account and an amount equivalent to the amount of depreciation on the revaluation is appropriated from the Revaluation Reserve to the Profit and Loss.

During the year, the bank had revalued the land and building. The total value of revaluation is Rs. 54,26,26,263.96. The bank had transferred the amount of Rs. 1,45,91,023.96 from revaluation reserve account to profit and loss account on account of depreciation on revalued assets during the year.

13.4 AS 15 – ACCOUNTING FOR RETIREMENT BENEFITS IN FINANCIAL STATEMENTS

The Bank has taken two Master policies for Payment of Gratuity to its Employees on Retirement. During the year bank had paid Rs. 76,43,470/- as contribution towards group gratuity policies of LIC as determined by life insurance corporation for the year. The policy is for the period 17.7.22 to 17.7.23, therefore premium paid for the next financial year is considered as prepaid expenditure to the extent of Rs. 22,40,688 and same is credited to expenditure account.

The Bank has taken two Master policies for Payment of its Leave Encashment to its Employees. During the year bank had paid Rs. 1,76,61,929/- as contribution towards leave encashment policy of LIC. The policy is for the period 01.9.22 to 01.9.23, therefore premium paid for the next financial year is considered as prepaid expenditure to the extent of Rs. 74,03,494 and same is credited to expenditure account.

13.5 AS 17 – SEGMENT REPORTING

The bank could not adopt Accounting Standard 17 due to lack of clarity for identifying the business segments and geographical segments and due to the absence of a uniform disclosure format relevant to the banks.

13.6 AS 18 – RELATED PARTY DISCLOSURES

The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India, other than one Key Management Personnel, viz. Mr. Subhash W Godbole, Chief Executive Officer of the Bank. However, in terms of RBI circular dated 29th March, 2003, he is being single party under the category, no further details thereon need to be disclosed.

13.7 AS 19-LEASES

Bank accounting policy is to amortize premium paid on the lease hold land over the period of lease. There are five lease hold lands, but amortization of premium paid on such lease hold land is not being made in the books of account.

13.8 AS 20 – EARNING PER SHARE

The bank has not made disclosure of Earning per Share as required by AS 20 on Earning Per Share issued by ICAI in absence of specific guidelines from the Reserve Bank of India in respect of Urban Co-operative Banks.

(This space has been intentionally left blank)

13.9 AS 22 – ACCOUNTING FOR TAXES ON INCOME

Particulars	Amount (Rs)
Timing Difference Asset:	
BDDR as per Books	7,00,00,000.00
Less:- BDDR as per Income tax	1,33,10,249.35
Difference in provisions (A)	5,66,89,750.65
Depreciation as per Books	5,19,90,580.47
Depreciation as per I T Act	6,14,45,004.00
Difference in Depreciation(B)	-94,54,423.53
Total of Timing difference Assets (A+B)	4,72,35,327.12
Rate of Maximum Marginal Tax	25.168%
Deferred Tax Asset as on 31.3.2023	1,18,88,187.00
Deferred Tax Asset as on 31.3.2022	4,50,62,808.00
DTA to be reversed	3,31,74,621.00
Net entry to be passed	3,31,74,621.00

Accounting Entry

Profit and Loss account Dr	3,31,74,621.00	
To, DTA		3,31,74,621.00

Note: Maximum Marginal Tax Rate (22% +10% Surcharge+4% Education Cess = 25.17%)

13.10 AS 26 – INTANGIBLE ASSETS

Intangible assets consist of acquisition, development, amendments / modifications / customization in software applications, tools developed by the Bank. Bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software are amortized equally over the period of three years as per RBI guidelines.

13.11 AS 28 – IMPAIRMENT OF ASSETS

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is recognized in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under this accounting standard is required.

13.12 AS 29 – CONTINGENT LIABILITIES

Detail of contingent Liabilities in respect of Bank Guarantees, Letter of Credit etc. are given below:

Particulars	31.3.2023 (Rs. Lakhs)	31.3.2022 (Rs. Lakhs)
Bank Guarantees & Letters of Credit	4200.58	4612.62
Transfer to DEAF	1570.60	1444.84
	5771.18	6057.46

Note: The figures of contingent liabilities are shown net of margin.

Bank is of the view that the liability on account of TDS and interest thereon of Rs. 15,74,10,912/- as per order dated 14th March 2023 is not calculated as per the Income Tax Act provisions and hence the same is not tenable. An appeal regarding the same has been filed with CIT (A).

13.13 OTHER DISCLOSURES

There are debit balances appearing in books of accounts pertaining to SGST/CGST/IGST Input tax credit and also GST liability Account. The reconciliation of these balances is yet to be done as GSTR 9 and 9C filing is pending from 2017 to 2022. The GST module of the bank is not fully functional to capture the GST related entries at source of transaction.

14 RBI DISCLOSURES

14.1 REGULATORY CAPITAL

14.1.1 COMPOSITION OF REGULATORY CAPITAL:

(Amount in Rs.lakhs)

Sr. No.	Particulars	Current Year 22-23	Previous Year 21-22
i)	Paid up share capital and reserves (net of deductions, if any)	5334.03	4849.46
ii)	Other Tier 1 capital	6394.91	2714.38
iii)	Tier 1 capital (i + ii)	11728.95	7563.84
iv)	Tier 2 capital	1815.15	2487.6
v)	Total capital (Tier 1+Tier 2)	13544.10	10051.48
vi)	Total Risk Weighted Assets (RWAs)	99012.98	84540.79
vii)	Paid-up share capital and reserves as percentage of RWAs	5.39%	5.74%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	11.85%	8.94%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.00%	2.94%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	13.68%	11.89%
xi)	Amount of paid-up equity capital raised during the year		
xii)	Amount of Non- Equity Tire 1 Capital raised during the year: Of Which:	-	-
a.	Perpetual Non-Cumulative Preference Share	-	-
b.	Perpetual Debt Instrument	-	-
c.	Other if any	-	-
xiii)	Amount of Non- Equity Tire 2 Capital raised during the year: Of Which:	-	-
a.	Perpetual Non-Cumulative Preference Share	-	-
b.	Perpetual Debt Instrument	-	-
c.	Other if any	-	-

14.1.2 DRAWN DOWN FROM RESERVES:

- i. During the year bank has draw down from Investment Fluctuation reserve and Investment Depreciation Reserve. The details are given as under.

A. Investment Fluctuation Reserve

1. As per the RBI directives, all UCBs shall build IFR out of realized gains on sale of investments, and subject to available net profit, of a minimum of 5 per cent of the investment portfolio. This minimum requirement should be computed with reference to investments in two categories, viz. HFT and AFS. As on 31st March, 2023.
2. The bank had an opening balance of Rs. 577.49 lacs in the Investment Fluctuation Reserve (IFR) account. As per the guidelines of RBI, 5% on investment (AFS + HFT) i.e. Rs. 558.19 lacs is required to be maintained as a minimum IFR balance. Thus, there is an excess provision of Rs. 19.29 lacs. During the year Rs.150.00 was appropriated in the Profits and Loss account, below the line and credited to investment fluctuation reserve.

After such appropriation, total excess available was Rs. 169.29lacs. The bank has reversed 150.00 Lacs out of such excess, to the credit of profit and loss account in line with the RBI directions. The details of the same are given below.

Sr. No	Particulars	Amount (Rs.)
A	(AFS+HFT) Book Value	1,11,63,85,482
B	Minimum IFR @ 5% of (A)	5,58,19,274.10
C	IFR Balance	5,77,49,263.28
D	Available IFR in % (C/A)	5.17%
E	Surplus (C-B)	19,29,989.18
F	Add: - Transfer to IFR During year	1,50,00,000
G	Excess Available IFR (E+F)	1,69,29,989.18
H	Less: - Transfer from IFR	1,50,00,000
I	Balance Available	5,77,49,263.28

B. Transfer from IFR to Profit & Loss on creation of Provision on Depreciation in Value of Investments (IDR)

Investment Depreciation Reserve required to be created on account of depreciation in the value of investments held under 'AFS' or 'HFT' categories in any year should be debited to the Profit & Loss Account and an equivalent amount (net of tax benefit, if any, and net of consequent reduction in the transfer to Statutory Reserve) or the balance available in the IFR Account, whichever is less, shall be transferred from the IFR Account to Profit & Loss Account.

During the year the bank has made a provision of rupees Rs.1930lac (Op Balance Rs.619.51 Lacs) on account of investment depreciation reserve (IDR). After making this provision there is an excess in the IDR account by Rs. 35.51 lacs. The balance of IDR as on 31st March 2023, Rs. 2,549.51 covers the depreciation provision required.

The amount which should be transferred from IFR to Profit & Loss A/c is calculated as follows:

Particulars	Amount (Rs.)
Opening balance	6,19,50,731.94
Provision Created	19,30,00,000
Total	25,49,50,731.94
Required IDR	25,13,99,675.00
Excess IDR	35,51,056.94
Less: Reverse to P & L	0
Closing IDR	25,49,50,731.94

14.2 ASSET LIABILITY MANAGEMENT**14.2.1 MATURITY PATTERN OF CERTAIN ITEMS OF ASSETS AND LIABILITIES***(Amount in Rs. Lakhs)*

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months & up to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 years & up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits¹	11478.08	7676.62	7945.12	11581.62	13005.38	14405.38	15463.52	34136	35152.8	5481.95	15681.18	172007.47
Advances	2847.67	2382.02	2297.38	3953.11	6714.18	6728.07	8133.2	27293.538	29643.72	1756.1	4224.538	95973.526
Investment	-	999.69	1666.15	1332.92	899.86	599.84	2199.69	10589.01	14816.46	4499.24	32974.92	70577.78
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	-

14.3 INVESTMENTS**14.3.1 COMPOSITION OF INVESTMENT PORTFOLIO**

Investments - As at 31 March 2023

(Amount in ₹ Lakhs)

	Govt Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	33,807.84	-	-	-	-	-	33,807.84
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	33,807.84	-	-	-	-	-	33,807.84
Available for Sale							
Gross	6,664.61	-	-	1786.19	-	2713.05	11163.85
Less: Provision for depreciation and NPI	201.76	-	-	-	-	2312.24	2514.00
Net	6,664.61	-	-	1786.19	-	400.81	8649.85
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	40472.45	-	-	1786.19	-	2713.05	44971.69
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	201.76	-	-	-	-	2312.24	2514
Net Investments	40270.69	-	-	1786.19	-	400.81	42457.69

Investments - As at 31 March 2022

	Govt Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	25526.86	-	-	-	-	-	
Less: Provision for non-performing investments (NPI)	-						
Net	25526.86						
Available for Sale							
Gross	8,059.61	-	-	279.59	-	3,205.06	11,544.26
Less: Provision for depreciation and NPI	357.74	-	-	-	-	260.79	618.53
Net	7,701.87			279.59		2,944.27	10,925.73
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	33,586.47	-	-	279.59	-	3,205.06	37,071.12
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	357.74	-	-	-	-	260.79	618.53

14.3.2 MOVEMENT OF PROVISIONS FOR DEPRECIATION & INVESTMENT FLUCTUATION RESERVE*(Amount in Rs. Lakhs)*

Particulars	Current Year	Previous Year
1. Movement of provisions held towards depreciation on investments		
a. Opening balance	619.51	843.76
b. Add: Provisions made during the year	1930.0	100.00
c. Less: Write off / write back of excess provisions during the year		324.25
d. Closing balance	2549.5	619.51
2. Movement of Investment Fluctuation Reserve		
a. Opening balance	577.49	766.99
b. Add: Provisions made during the year	150.00	178.70
c. Less: Write off / write back of excess provisions during the year	150.00	368.20
d. Closing balance	577.49	577.49
3. Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.00%	5.77%

(This space has been intentionally left blank)

14.3.3 SALE AND TRANSFERS TO/FROM HTM CATEGORY/ PERMANENT CATEGORY

Sr. No	Name of Security	Book Value	Market value (Rs)	Market rate 29.04.22(Rs)	Date of Shifting	Profit on Shifting	Loss on Shifting
1	5.77 GOI 2030	494.75	459.35	91.87	04-05-2022	-	35.40
2	5.77 GOI 2030	492.5	459.35	91.87	04-05-2022	-	33.15
3	5.77 GOI 2030	500.2	459.35	91.87	04-05-2022	-	40.85
4	5.85 GOI 2030	500.15	457.01	91.40	04-05-2022	-	43.13
5	6.19 GOI 2034	498.35	456.00	91.20	04-05-2022	-	42.35
6	6.19 GOI 2034	501.85	456	91.20	04-05-2022	-	45.85
7	6.22 GOI 2035	500	453.75	90.75	04-05-2022	-	46.25
8	6.22 GOI 2035	501.55	453.75	90.75	04-05-2022	-	47.80
9	7.65 KA SDL 2027	441.89	423.53	102.38	04-05-2022	-	18.37
10	7.06 AP SDL 2030	508	495.69	99.14	04-05-2022	-	12.31
11	6.54 GOI 2032	483.75	479.18	95.84	04-05-2022	-	4.58
12	6.10 GOI 2031	466.2	464.11	92.82	04-05-2022	-	2.09
13	7.95 GOI 2032	522.34	524.78	104.96	04-05-2022	2.43	-
14	8.2 GOI 2025	503.80	526.94	105.39	04-05-2022	23.13	-
15	8.2 GOI 2025	503.84	526.94	105.39	04-05-2022	23.10	-
16	8.33 GOI 2036	539.69	541.85	108.37	04-05-2022	2.15	-
17	8.33 GOI 2036	504.87	541.85	108.37	04-05-2022	36.98	-
	Total	8463.76	8179.43			87.80	372.12

14.3.4 NON-SLR INVESTMENT PORTFOLIO**(i) Non-performing non-SLR investments**

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	-	-
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-

(ii) Issuer composition of non-SLR investments

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	1786.1	279.59	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	2713.05	3,205.07	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total *	4499.24	3,484.66	-	-	-	-	-	-	-	-

Note:											
1. *For UCBs, the total shall match the total of non-SLR investments held by the bank.											
2. Amounts reported under columns 4, 5, 6 and 7 above may not be mutually exclusive.											

14.3.5 REPO TRANSACTIONS (IN FACE VALUE TERMS)

(Amt in Thousands)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31 - 2022
1. Securities sold under repo:	-	-	-	-
a. Government securities				
b. Corporate debt securities				
c. Any other securities				
2. Securities purchased under reverse repo:-	20,000	20,50,000	4,90,000	1,70,000
a. Government securities				
b. Corporate debt securities				
c. Any other securities				

14.4 ASSET QUALITY**14.4.1 CLASSIFICATION OF ADVANCES AND PROVISIONS**

	Standard	Non-Performing			(Rs. Lakhs)	
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total NPAs	Total
Gross Standard Advances and NPAs	95,973.53	445.19	7,876.18	26.56	8,347.93	1,04,321.46
Opening Balance		2,179.93	7,879.18	30.52	10,089.63	10,089.63
Add: Additions during the year		479.94	3,253.05	-	3,733.00	3,733.00
Less: Reductions during the year*		-2,214.69	-3,256.05	-3.96	-5,474.70	-5,474.70
Closing balance		445.19	7,876.18	26.56	8,347.93	8,347.93
*Reductions in Gross NPAs due to:		-2,214.69	-3,256.05	-3.96	-5,474.70	-5,474.70
Upgradation		-39.76	-14.63		-54.39	-54.39
Recoveries (excluding recoveries from upgraded accounts)		-2,174.93	-3,241.42	-3.96	-5,420.30	-5,420.30
Write-offs		0.00	160.27	0.00	0.00	160.27
						-
Provisions (excluding Floating Provisions)						-
Opening balance of provisions held					5,545.01	5,545.01
Add: Fresh provisions made during the year					700.00	700.00
Add: Interest Suspense Account/ O.I.R.					419.75	419.75
Less: Excess provision reversed/ Write-off loans					760.29	760.29
Closing balance of provisions held					5,904.47	5,904.47
Net NPAs					2,443.46	2,443.46

	Standard	Non-Performing			(Rs. Lakhs)	
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total NPAs	Total
Opening Balance					4,095.37	
Add: Fresh additions during the year					431.95	
Less: Reductions during the year					2083.86	
Closing Balance					2443.46	
Floating Provisions						-
Opening Balance						-
Add: Additional provisions made during the year						-
Amount Draw Down ³ during the Year						-
Closing balance of floating provisions						-

Note:- There are Term Loan accounts with title “xxx MIRROR ACCOUNT”. These accounts are created by system when the Term Loan account turns into NPA. Here the Term Loan account does not get credited with reversal. Hence there is an excess amount in the Term Loan Account. The entire portfolio can be matched with the Trial Balance after setting off the “MIRROR ACOUNTS” from the gross Term Loans. The amount of such excess in term Loans is Rs. 278.81. Lacs. Due to this the provision of the advances (Substandard-10%) is excessively made by Rs. 27.88 Lacs.

Ratios

Ratios ¹ (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	8.00%	11.44%
Net NPA to Net Advances	2.48%	4.98%
Provision coverage ratio	65.70%	54.96%

14.4.2 SECTOR-WISE ADVANCES AND GROSS NPAs

(Amounts Rs. Lakhs)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector
I)	Priority Sector						
a)	Agriculture and allied activities	13890.30	1251.67	9.01%	11,173.74	1,665.87	14.91%

b)	Advances to industries sector eligible as priority sector lending	21731.83	2598.37	11.96%	19,714.54	1,980.67	10.05%
c)	Services	21943.52	889.48	4.05%	18,214.26	1,072.49	5.89%
d)	Personal loans	7461.6	219.28	2.94%	5,267.19	240.79	4.57%
	Subtotal (i)	65027.25	4958.80	7.63%	54,369.73	4,959.82	9.12%
II)	Non-priority Sector						
a)	Agriculture and allied activities	365.48	0	0.00%	-	-	0.00%
b)	Industry	9152.92	130.73	1.43%	4,836.99	579.24	11.98%
c)	Services	20316.92	3055.98	15.04%	13,540.99	4,064.65	30.02%
d)	Personal loans	9458.88	202.42	2.14%	15,436.05	485.93	3.15%
	Sub-total (ii)	39294.20	3389.13	8.63%	33,814.03	5,129.82	15.17%
	Total (i + ii)	104321.45	8347.93	8.00%	88,183.76	10,089.64	11.44%

14.4.3 OVERSEAS ASSETS, NPAs AND REVENUE

Particulars	Current Year	Previous Year
Total Assets		
Total NPAs	NIL	
Total Revenue		

14.4.4 PARTICULARS OF RESOLUTION PLAN AND RESTRUCTURING**(i) Details of accounts subjected to restructuring**

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	-	1	-	1	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	0.15	-	0.15	-

	Provision held (₹ crore)	-	-	-	-	-	-	0.01	-	0.01	-
Sub- standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	1	-	-	-	1
	Gross Amount (₹ crore)	-	-	-	-	-	6.63	-	-	-	6.63
	Provision held (₹ crore)	-	-	-	-	-	2.03	-	-	-	2.03
Total	Number of borrowers	-	-	-	-	-	1	-	-	1	1
	Gross Amount (₹ crore)	-	-	-	-	-	6.63	-	-	0.15	6.63
	Provision	-	-	-	-	-	2.03	-	-	0.01	2.03

14.4.5 DIVERGENCE IN ASSET CLASSIFICATION AND PROVISIONING

	Particulars	Amount
1	Gross NPAs as on March 31, 2022 as reported by the bank	0
2	Gross NPAs as on March 31, 2022 as assessed by Reserve Bank of India	0
3	Divergence in Gross NPAs (2-1)	0
4	Net NPAs as on March 31, 2022 as reported by the bank	0
5	Net NPAs as on March 31, 2022 as assessed by Reserve Bank of India	0
6	Divergence in Net NPAs (5-4)	0
7	Provisions for NPAs as on March 31, 2022 as reported by the bank	0
8	Provisions for NPAs as on March 31, 2022 as assessed by Reserve Bank of India	0
9	Divergence in provisioning (8-7)	-
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2022	0
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2022	0
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2022 after considering the divergence in provisioning	

14.4.6 DISCLOSURE OF TRANSFER OF LOAN EXPOSURES

<i>Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)</i>			
(all amounts in ₹ crore)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts			
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred		NIL	
Net book value of loans transferred (at the time of transfer)			
Aggregate consideration			
<i>Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)</i>			
(all amounts in ₹ crore)	To ARCs	To permitted transferees	To other transferees (please specify)
Additional consideration realized in respect of accounts transferred in earlier years		NIL	

Details of loans acquired during the year			
(all amounts in ₹ crore)	From SCBs, RRBs, Co-operative Banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)		
Aggregate principal outstanding of loans acquired			
Aggregate consideration paid	NIL		
Weighted average residual tenor of loans acquired			

14.4.7 DETAILS OF FINANCIAL ASSETS SOLD TO ASSET RECONSTRUCTION COMPANIES (ARCs)

(i) Details of sales

Particulars		(Amount in ₹ Lakhs)	
		Current Year	Previous Year
a)	Number of accounts	0	37
b)	Aggregate value (net of provisions) of accounts sold to ARCs	0	1,281.82

c)	Aggregate consideration		0	2,800.00
d)	Additional consideration realised in respect of accounts transferred in earlier years		0	4.25
e)	Aggregate gain / loss over net book value		0	1,518.18

(ii) Investments in Security Receipts (SRs)

Banks shall make following disclosures pertaining to their investments in security receipts for both the current year and the previous year:

Particulars		SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	3,205.07	-	-
	Provision held against (a)	260.79		
b)	Book value of SRs where NPAs sold by other banks / financial institutions/non-banking financial companies are the underlying	-	-	-
	Provision held against (b)	-	-	-
Total (a) + (b)		260.79	-	-

14.4.8 FRAUD ACCOUNTS

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Number of frauds reported (cumulative till date)	5	3
Amount involved in fraud(in lakhs)	253.47	39.97
Amount of provision made for such frauds (rs.in lakhs)	253.47	39.97
Amount of Unamortised provision debited from other reserves as at the end of the year(rs.in lakhs)	0	0
balance Provision at the year end	253.47	39.97

(This space has been intentionally left blank)

14.4.9 DISCLOSURE UNDER RESOLUTION FRAMEWORK FOR COVID-19-RELATED STRESS

A special window under the Prudential Framework was extended vide circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 to enable the lenders to implement a resolution plan in respect of eligible corporate exposures, and personal loans, while classifying such exposures as Standard. Banks shall make disclosures in the format prescribed below every half-year, i.e., in the financial statements as on September 30 and March 31, starting from the half-year ending September 30, 2021 till all exposures on which resolution plan was implemented are either fully extinguished or completely slip into NPA, whichever is earlier.

Format for disclosures to be made half yearly starting September 30, 2021

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the date of implementation (As per the Circular)	Of (A) Amount paid by the borrowers during the half- year ⁷	Exposure to accounts classified as Standard consequent to Implementation of resolution plan– Position as at the end of the previous half-year (A) As on 30-09-2021	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) Amount paid by the borrowers during the half- year *	Exposure to accounts classified as Standard consequent to Implementation of resolution plan – Position as at the end of this half-year
Personal Loans	39.78	-2.33	37.45	0	0	-1.16	36.29
Corporate Persons*	296.11	4.43	300.54	0	0	17.32	317.86
Of which MSMEs	1,789.56	-74.81	1714.75	0	0	214.81	1,929.56
Others	1,959.58	-44.36	1,915.22	0	0	22.53	1,937.75
Total	4,085.04	-117.07	3967.96	-	-	253.50	4,221.46

14.5 EXPOSURES**14.5.1 EXPOSURE TO REAL ESTATE SECTOR**

Category	Current year	Previous Year
I) Direct exposure		
a) Residential Mortgages	59.15	63.6
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented.	16.18	18.98
Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits	42.97	44.62
b) Commercial Real Estate⁸	2.18	1.67
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	2.18	1.67
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	
i. Residential	-	
ii. Commercial Real Estate	-	
II) Indirect Exposure	-	
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	
Total Exposure to Real Estate Sector (I+II)	61.33	65.27

14.5.2 UNSECURED ADVANCES

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format. (Amount in ₹ Lakhs)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	1137.40	1,409.66
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

14.6 CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAs**14.6.1 CONCENTRATION OF DEPOSITS**

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	14,424.80	18,660.20
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.39%	11.1%

14.6.2 CONCENTRATION OF ADVANCES²

(Amount in ₹Lakhs)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	17,930.6	16,650.91
Percentage of advances to twenty largest borrowers to total advances of the bank	17.19%	18.88%

14.6.3 CONCENTRATION OF EXPOSURES

(Amount in ₹ Lakhs)

Particulars	Current year	Previous year
Total exposure to the twenty largest borrowers/customers	16,920.46	8409.64
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	88.26%	83.35%

14.6.4 CONCENTRATION OF NPAs

(Amount in ₹ Lakhs)

Particulars	Current year	Previous year
Total Exposure to the top twenty NPA accounts	7219.50	8,409.64
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	86.48%	83.35%

14.7 TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Current Year	Previous year
i)	Opening balance of amounts transferred to DEA Fund	1444.84	1,273.64
ii)	Add: Amounts transferred to DEA Fund during the year	143.97	215.27
iii)	Less: Amounts reimbursed by DEA Fund towards claims	18.27	44.07
iv)	Closing balance of amounts transferred to DEA Fund	1570.60	1,444.84

NOTE: The amount to be transferred to DEAF a/c for the month of December 2022 was not transferred due to RBI website issue therefore the same was transferred along with the amount transferred for the month of January 2023 i.e. Rs 7.90 lakhs for the month of December 2022 and Rs 15.90 lakhs for the month of January 2023.

14.8 DISCLOSURE OF COMPLAINTS**(i) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)**

Sr. No	Particulars	Current Year	Previous year
1.	Number of complaints pending at beginning of the year	-	-
2.	Number of complaints received during the year	7	4
3.	Number of complaints disposed during the year	7	4
3.1	Of which, number of complaints rejected by the bank	-	-
4.	Number of complaints pending at the end of the year	-	-
5.	Number of maintainable complaints received by the bank from OBOs	-	-
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

(ii) Top five grounds³ of complaints received by the bank from customers

Grounds of complaints, (i.e.complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5,number of complaints pending beyond 30 days
	1	2	3	4	5
Current Year					
Total	-	-	7	3	-

Previous Year					
Total	-	-	-	-	-

14.9 DISCLOSURE OF PENALTIES IMPOSED BY THE RESERVE BANK OF INDIA

Penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL) shall be disclosed in the 'Notes to Accounts' to the balance sheet in the concerned bank's next Annual Report. In the case of foreign banks, the penalty shall be disclosed in the 'Notes to Accounts' to the next balance sheet for its Indian operations. Banks shall make appropriate disclosures on the nature of the breach, number of instances of default and the quantum of penalty imposed.	Charge: Non-Compliance with RBI directions on acceptance of deposits from other UCBs under section 47A(1)(c) read with sections 46(4)(i) and 56 of the Banking Regulation Act, 1949. Rs. 18.50 Lakh
The defaulting participant in a reverse repo transaction shall make appropriate disclosure on the number of instances of default as well as the quantum of penalty paid to the Reserve Bank of India during the financial year.	Nil

During the year bank had paid the Penalty for Non-Compliance with RBI directions on acceptance of deposits from other UCBs under section 47A(1)(c) read with sections 46(4)(i) and 56 of the Banking Regulation Act, 1949 Rs. 18.50 Lakh pertaining to the year 2019-2020

14.10 DISCLOSURES ON REMUNERATION

Banks are required to make disclosure on remuneration of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis at the minimum, in their Annual Financial Statements. Banks shall make the disclosures in table or chart format and make disclosures for previous as well as the current reporting year. Further, private sector banks and foreign banks (to the extent applicable), shall disclose the following information:

Remuneration paid to CEO and Material Risk Takers:-

Sr. NO	Name	Designation	2021- 2022	2022- 2023
1	SHRI SUBHASH W GODBOLE	CHIEF EXECUTIVE OFFICER	13,91,528.00	14,84,187.00
2	SHRI SANJAY P POTNIS	GENERAL MANAGER	8,32,877.00	8,63,348.00
3	SHRI ASHUTOSH A PATHAK	ASST GENERAL MANAGER	8,43,093.00	9,03,581.00
4	SHRI RAJESH S EDLABADKAR	ASST GENERAL MANAGER	8,88,439.00	9,52,497.00
5	SHRI MITESH G DOBA	ASST GENERAL MANAGER	10,13,875.00	10,90,179.00
6	SHRI SHRIKANT L WANKAR	ASST GENERAL MANAGER	6,70,355.00	6,96,967.00
7	SHRI MOHAN K SHAH	ASST GENERAL MANAGER	7,39,355.00	7,19,420.00
8	SHRI SUMANT JOSHI	ASST GENERAL MANAGER	-	6,99,228.00

Other Disclosures:

Type of disclosure	Information		
Qualitative	(a)	Information relating to the composition and mandate of the Nomination and Remuneration Committee.	NIL
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of	NIL
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.	NIL

	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of	NIL
	(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.	NIL
	(f)	Description of the different forms of variable remuneration (i.e., cash and types of share-linked instruments) that the bank utilizes and the rationale for using these different forms.	NIL

			Current year	Previous Year
Quantitative disclosures (The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/ Material Risk Takers)	(g)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its Members.	NIL	
	(h)	(i) Number of employees having received a variable remuneration award during the financial year. (ii) Number and total amount of sign-on/joining bonus made during the financial year. (iii) Details of severance pay, in addition to accrued benefits, if any.		
	(i)	(i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit		
	(j)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.		
	(k)	(ii) Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.		
	(l)	Number of MRTs identified.		

	(m)	(i) Number of cases where malus has been exercised. (ii) Number of cases where clawback has been exercised. (iii) Number of cases where both malus and clawback have been exercised.		
General Quantitative Disclosure	(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.		

14.11 OTHER DISCLOSURES

14.11.1 BUSINESS RATIOS

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds **	6.60%	6.47%
ii) Non-interest income as a percentage to Working Funds **	1.16%	2.08%
iii) Cost of Deposits	4.31%	4.83%
iv) Net Interest Margin [#]	3.70%	3.21%
v) Operating Profit as a percentage to Working Funds **	1.22%	1.12%
vi) Return on Assets [@]	0.26%	0.23%
vii) Business (deposits plus advances) per employee (Rs. Lakhs)	727.18	661.94
viii) Profit per employee (in ₹ Lakhs)	1.39	1.12

14.11.2 BANCASSURANCE BUSINESS:

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year.	6,10,796.9
--	------------

14.11.3 MARKETING AND DISTRIBUTION:

Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them.	NIL
---	-----

14.11.4 DISCLOSURES REGARDING PRIORITY SECTOR LENDING CERTIFICATES (PSLCs)

The amount of PSLCs (category-wise) sold and purchased during the year shall be disclosed.	NIL
--	-----

14.11.5 PROVISIONS AND CONTINGENCIES

(Amount in ₹ Lakhs)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	-	-
ii) Provision towards NPA	700.00	1,870.54
iii) Provision made towards Income tax	360	397
iv) Other Provisions and Contingencies (with details)	2,047.00	504.64

14.11.6 PAYMENT OF DICGC INSURANCE PREMIUM

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
i) Payment of DICGC Insurance Premium	234.39	235.36
ii) Arrears in payment of DICGC premium	-	-

14.11.7 DISCLOSURE OF FACILITIES GRANTED TO DIRECTORS AND THEIR RELATIVES

UCBs shall disclose any fund or non-fund (guarantees, letters of credit, etc.) facilities extended to directors, their relatives, companies or firms in which they are interested.

(Amount in ₹ Lakhs)

Name of the Director	Name of Relative /Company / Firm	Relationship with Director	Date and Amount of Exposure		Nature and value of security and margin			Amount Outstanding	Asset Classification
			Date	Amount	Nature	Value	Margin %		
Mr. Girish Bachharaj Vays	-	Self	15-07-2022	8.40	Secured	9.36	20.00%	4.96	Standard
Mr. Girish Bachharaj Vyas	Mrs. Shobha Girish Vyas	Relatives	18-03-2021	14.00	Secured	17.13	10.00%	7.99	Standard

15 NOTE

1. Figures of the previous year have been regrouped, reclassified wherever considered necessary.
2. This statement of Significant Accounting Policies and Notes on Accounts forms an integral part of the Balance Sheet as at 31stMarch, 2023 and the annexed Profit and Loss Account for the year ended on that date.

For Nagpur Nagarik Sahakari Bank Limited

**For P. G. Joshi & Co.
Chartered Accountants
FRN - 104416W**

A. A. Pathak
Assistant GM

S. W. Godbole
Chief Executive Officer

**CA Ashutosh Joshi
Partner
Membership No.:038193
UDIN : 23038193BGPXKL3401
Date: 10/05/2023
Place: Nagpur**

Ashok Agrawal (Goyal)
Director

Rajesh Lakhotia
Vice-Chairman

Sanjay Bhende
Chairman